

Carnegie



CARNEGIE
IN BRIEF



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CARNEGIE DURING 200 YEARS

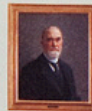


1803
Carnegie was founded on 4 May 1803, when the Scotman David Carnegie established the trading house D. Carnegie & Co AB in Gothenburg.

The trading house D. Carnegie & Co is founded in Gothenburg

19th century

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1836
David Carnegie jr, nephew of the founder, bought the Lorent sugar refinery and porter brewery at Klippan.

1845
David Carnegie jr returned to Scotland and employed Oscar Ekman to manage the business.

The porter brewery Lorent is acquired

1907
Responsibility for the business was taken over by Oscar Ekman's son-in-law, Karl Langenskiöld.

1922
After the Kreuger crash, Karl Langenskiöld's son, Carl Gustaf, founded an investment bank, bankierfirma Langenskiöld.

The investment bank Langenskiöld is founded

20th century

1955
Carl Langenskiöld succeeds his father as manager of the investment bank.

1968
Erik Fensler and Daniel Fischer were employed far more than doubled and the investment bank became one of the largest in Sweden.

Langenskiöld becomes the leading brokerage firm in Sweden

1980
The Langenskiöld investment bank changed name to Carnegie in 1980.

In the late 1980s, Carnegie expanded its businesses into Denmark, southern Europe, London and New York.

1988
In 1988, Carnegie was sold to PK-banken (later Nordbanken).

The investment bank changes its name to Carnegie

1990
In the early 1990s Carnegie expanded into Finland, Norway and Luxembourg. The strategy was to become the leading independent Nordic investment bank.

1994
Singer & Friedlander and Carnegie's personnel, acquired the operations from Nordbanken (now Nordes).

1998
The Carnegie Art Award was established to promote Nordic contemporary art.

The leading independent investment bank in the Nordic region

Carnegie Art Award, the largest art award in the Nordic region, is founded

2001
D. Carnegie & Co AB became the holding company in the Carnegie Group. The share was listed on the Stockholm Stock Exchange.

2007
The year was a record year in terms of income for Carnegie, despite the discovery that the value of the trading portfolio was overstated. Carnegie was awarded Best Brokerage House in the Nordics.

Listed on the OMX Stockholm Exchange

Carnegie named Best Nordic Brokerage House

21st century



2008
In the aftermath of the financial crisis, Carnegie reported large provisions and after sanctions from the Swedish FSA, the Swedish National Debt Office took over the ownership of Carnegie Investment Bank AB.

2009
The private equity company Altor and the investment company Bure acquire Carnegie Investment Bank AB.

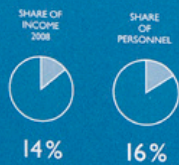
Private equity company Altor and investment company Bure acquires Carnegie

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The Carnegie trademark is one of the oldest in Sweden and has covered a wide variety of activities over the past 200 years, from import and export of iron and timber to production of sugar and porter, real estate administration, and trading in food commodities and securities.

INVESTMENT BANKING

Carnegie Investment Banking offers professional advice in company mergers and acquisitions (M&A), equity capital market (ECM) transactions and structured instruments. Carnegie's long-term local presence gives it a unique understanding of, and expertise in, Nordic industries and equity markets.



Carnegie Investment Banking's clients are primarily companies and institutional investors in the Nordic region and international companies and investors active in the Nordic markets. Carnegie's product offering is based on extensive and in-depth knowledge of Nordic industry and Nordic capital markets.

Carnegie Investment Banking acts as advisors for stock exchange listings and raising of capital, as well as for execution of acquisitions, mergers and divestments. Carnegie's competence extends from large corporations to growth companies. Project managers have extensive experience within investment banking and project management, resulting in well-organized project teams with solid transaction experience.

Independent statistics¹⁾ show that Carnegie is one of the leading players within Nordic investment banking services. Since 2000, Carnegie has participated in more than 160 equity capital market transactions with a total value of more than USD 9 billion and has acted as advisor for over 300 mergers and acquisitions with a total value of approximately USD 85 billion. In addition, Carnegie has had a leading role in some 50 initial public offerings during the same period.

Carnegie Structured Finance offers investment alternatives for institutional investors, as well as private clients, in the form of structured instruments. Through a continuous dialogue with the institutional investor, Carnegie provides individually customized solutions. Broad and in-depth knowledge, in combination with our own quantitative and qualitative research, has earned Carnegie a leading position in this area.

¹⁾ Source: Thomson Reuters

Clients

Companies and investors based in the Nordics, as well as international companies and investors active in the Nordic markets.

Markets

Denmark, Finland, Norway and Sweden

Nordic capital markets transactions (2000-2008)

	Transaction value, USDm	Number of transactions
1 Carnegie	9 415	141
2 SEB Erskilda	8 477	146
3 Goldman Sachs	6 985	23
4 Bank of America Merrill Lynch	5 292	72
5 Morgan Stanley	5 063	13
6 Deutsche Bank AG	4 820	14
7 Citibank	4 760	10
8 RBS	4 274	40
9 UBS	4 219	17
10 Nordea	3 687	8

CARNEGIE ART AWARD



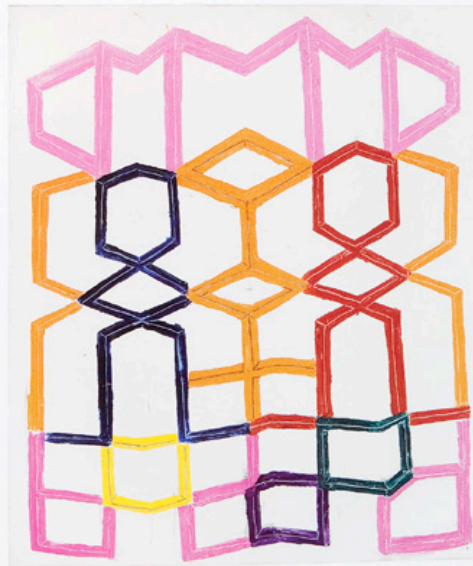
Prizewinners and scholarships of the Carnegie Art Award receive a miniature of the sculpture "Typical Cave" by Jane Hightson, US. The original sculpture is located in the shopping Birger Jarntorget / Smålandsgatan in Stockholm, Sweden.

The Carnegie Art Award was established in 1998 to support skilled artists in the Nordic countries and to promote contemporary art. In slightly less than a decade, it has become an established and recognized part of the Nordic art scene. With a total prize sum of SEK 2.1m, the Carnegie Art Award is one of the world's largest art awards. Several of the artists recognized through the Carnegie Art Award have become well-known, not only in the Nordic region, but also internationally.

The art award consists of four parts: an exhibition tour, a book presenting the participating artists and their works, a film portraying the artists, and awards to four of the artists for their works.

The Carnegie Art Award is intended for artists born or living in the Nordic countries. Artists who have participated previously in the Carnegie Art Award exhibition can be nominated again. All nominated artists are invited to contribute up to five works each. The works should be from the last two years, to reflect the current state of Nordic contemporary painting.

During the time the Carnegie Art Award has existed, interest in contemporary art has increased significantly among media, the public, companies, museums and auction houses. Carnegie's ambition is also to encourage an interest in art among clients and employees, for instance by exhibiting the awardwinners' works in the company's offices.



2008
Torsten Andersson / Sweden /
Stick sculpture - Personality as language /
2005 Fall on canvas



2006

Karin Mamma Andersson (Sweden)
"We work so closely without even knowing it"
2005/ oil on paper



2004

Nina Rook (Finland)
"Lumber" from "Sudden Broken" (detail)
2002/ oil on acrylic glass



CARNEGIE BUILDING

During the autumn of 2009, Carnegie relocates its operation in Stockholm in new premises. The creation of one single Stockholm office marks a new chapter in Carnegie's history.

The head office is centrally located at the intersection of Regeringsgatan and Låstmakargatan in the middle of the new cluster of financial and legal firms being established just west of Stureplan.

The new office unites the organization in one single building, thus promoting collaboration and team spirit, while at the same time reducing costs, creating a more flexible working environment for future requirements.

The exterior of the new office also sets the tone for the interior which in turn creates a more open and modern environment in line with the ambition to present Carnegie as a company at the forefront. Materials and products in the common areas have been chosen with great care with an emphasis on Nordic designers to reflect Carnegie's Nordic roots and the high quality of the service offering. Carnegie's unique collection of contemporary Nordic art from the Carnegie Art Award has a prominent place in the new office.

It is Carnegie's employees who form the brand, and in a stimulating work environment, Carnegie will be able to provide even better services and products for its clients.





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